

Summercrest Estates Homeowners Association 2017 Budget

11/02/16
Cash Basis

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Assessment - Quarterly	9,300.00
Total Income	9,300.00
Gross Profit	9,300.00
Expense	
Common Area Expenses	
Lawn Care	
Mowing & Edging	1,500.00
Weed & Feed Spray	225.00
Sprinkler Repair & Maintenance	270.00
Total Lawn Care	1,995.00
Shrub Bed Expenses	
Pre and Post emergent	250.00
Shrub/Tree Care	50.00
Total Shrub Bed Expenses	300.00
Drainage Swale Expenses	
Noxious Weed Spray	150.00
Field Mow	250.00
Gravel pre-emergent	200.00
Total Drainage Swale Expenses	600.00
Clean Up	150.00
Utilities	
Electricity - Water timer	247.00
Electricity - Street Lights	1,152.00
Water - Common Areas	560.00
Total Utilities	1,959.00
Total Common Area Expenses	5,004.00
Insurance	
Liability/D&O Insurance	790.00
Total Insurance	790.00
Professional Fees	
Management Fees	2,400.00
Filing Fees	10.00
Total Professional Fees	2,410.00
Taxes	
Property	6.80
Total Taxes	6.80
Total Expense	8,210.80
Net Ordinary Income	1,089.20
Other Income/Expense	
Other Income	
Interest Income	8.00
Total Other Income	8.00
Net Other Income	8.00
Net Income	1,097.20