

# Summercrest Estates Homeowners Association 2016 Profit & Loss

02/02/17  
Cash Basis

	Jan - Dec 16
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Assessment - Quarterly	8,662.00
Fee Income	200.00
<b>Total Income</b>	8,862.00
<b>Gross Profit</b>	8,862.00
<b>Expense</b>	
<b>Common Area Expenses</b>	
<b>Lawn Care</b>	
Mowing & Edging	1,491.28
Weed & Feed Spray	203.27
Sprinkler Repair & Maintenance	345.67
<b>Total Lawn Care</b>	2,040.22
<b>Shrub Bed Expenses</b>	
Pre and Post emergent	233.71
<b>Total Shrub Bed Expenses</b>	233.71
<b>Drainage Swale Expenses</b>	
Field Mow	428.28
<b>Total Drainage Swale Expenses</b>	428.28
<b>Clean Up</b>	146.75
<b>Signage Repairs &amp; Maintenance</b>	380.45
<b>Utilities</b>	
Electricity - Water timer	241.32
Electricity - Street Lights	1,113.29
Water - Common Areas	607.58
<b>Total Utilities</b>	1,962.19
<b>Total Common Area Expenses</b>	5,191.60
<b>Insurance</b>	
Liability/D&O Insurance	785.98
<b>Total Insurance</b>	785.98
<b>Professional Fees</b>	
Management Fees	2,400.00
Filing Fees	10.00
Processing Fees	50.00
<b>Total Professional Fees</b>	2,460.00
<b>Postage and Delivery</b>	88.90
<b>Taxes</b>	
Property	6.80
<b>Total Taxes</b>	6.80
<b>Total Expense</b>	8,533.28
<b>Net Ordinary Income</b>	328.72
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	9.88
<b>Total Other Income</b>	9.88
<b>Net Other Income</b>	9.88
<b>Net Income</b>	338.60