

**Summercrest Estates Homeowners Association  
2015 Profit & Loss**

10/31/16

Cash Basis

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	<u>Jan - Dec 15</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Assessment - Quarterly	8,875.00
Fee Income	60.00
<b>Total Income</b>	<u>8,935.00</u>
<b>Gross Profit</b>	8,935.00
<b>Expense</b>	
<b>Common Area Expenses</b>	
<b>Lawn Care</b>	
Mowing & Edging	1,461.04
Weed & Feed Spray	108.70
Sprinkler Repair & Maintenance	376.91
<b>Total Lawn Care</b>	<u>1,946.65</u>
<b>Shrub Bed Expenses</b>	
Pre and Post emergent	152.18
Pruning	108.70
<b>Total Shrub Bed Expenses</b>	260.88
<b>Drainage Swale Expenses</b>	
Field Mow	130.44
<b>Total Drainage Swale Expenses</b>	130.44
<b>Clean Up</b>	197.02
<b>Utilities</b>	
Electricity - Water timer	228.67
Electricity - Street Lights	1,117.82
Water - Common Areas	406.75
<b>Total Utilities</b>	<u>1,753.24</u>
<b>Total Common Area Expenses</b>	4,288.23
<b>Insurance</b>	
Liability Insurance	785.98
<b>Total Insurance</b>	785.98
<b>Professional Fees</b>	
Management Fees	2,400.00
Filing Fees	10.00
<b>Total Professional Fees</b>	<u>2,410.00</u>
<b>Postage and Delivery</b>	108.02
<b>Taxes</b>	

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	<u>Jan - Dec 15</u>
Property	<u>8.23</u>
Total Taxes	<u>8.23</u>
Total Expense	<u>7,600.46</u>
Net Ordinary Income	1,334.54
Other Income/Expense	
Other Income	
Interest Income	<u>9.30</u>
Total Other Income	<u>9.30</u>
Net Other Income	<u>9.30</u>
Net Income	<u><u>1,343.84</u></u>