

**Summercrest Estates Homeowners Association
2014 Profit & Loss**

12/11/14

Accrual Basis

	Jan - Dec 14
Ordinary Income/Expense	
Income	
Assessment - Quarterly	8,804.00
Fee Income	100.00
Total Income	8,904.00
Gross Profit	8,904.00
Expense	
Common Area Expenses	
Lawn Care	
Sprinkler Repair & Maintenance	358.07
Weed & Feed Spray	280.99
Mowing & Edging	1,461.04
Total Lawn Care	2,100.10
Shrub Bed Expenses	
Pre and Post emergent	201.10
Pruning	195.66
Shrub Bed Expenses - Other	0.00
Total Shrub Bed Expenses	396.76
Drainage Swale Expenses	
Field Mow	211.97
Total Drainage Swale Expenses	211.97
Clean Up	81.53
Signage Repairs & Maintenance	15.17
Utilities	
Electricity - Water timer	203.79
Electricity - Street Lights	1,003.31
Water - Common Areas	424.50
Total Utilities	1,631.60
Total Common Area Expenses	4,437.13
Insurance	
Liability Insurance	785.98
Total Insurance	785.98
Professional Fees	
Management Fees	2,400.00
Filing Fees	10.00
Total Professional Fees	2,410.00
Postage and Delivery	68.78
Taxes	
Property	6.42
Total Taxes	6.42
Total Expense	7,708.31
Net Ordinary Income	1,195.69
Other Income/Expense	
Other Income	
Interest Income	6.91
Total Other Income	6.91
Net Other Income	6.91
Net Income	1,202.60