

**Summercrest Estates Homeowners Association
2013 Profit & Loss**

12/11/14

Accrual Basis

	Jan - Dec 13
Ordinary Income/Expense	
Income	
Assessment - Quarterly	8,820.34
Fee Income	50.00
Total Income	8,870.34
Gross Profit	8,870.34
Expense	
Common Area Expenses	
Mailbox Repair & Maintenance	1,786.16
Lawn Care	
Aeration	54.05
Sprinkler Repair & Maintenance	449.30
Weed & Feed Spray	216.20
Mowing & Edging	1,064.92
Total Lawn Care	1,784.47
Shrub Bed Expenses	
Pre and Post emergent	48.65
Bark and Plants	434.80
Pruning	162.16
Shrub/Tree Care	194.60
Total Shrub Bed Expenses	840.21
Drainage Swale Expenses	
Noxious Weed Spray	81.08
Field Mow	243.24
Total Drainage Swale Expenses	324.32
Clean Up	162.16
Signage Repairs & Maintenance	19.51
Utilities	
Electricity - Water timer	201.78
Electricity - Street Lights	1,064.81
Water - Common Areas	415.09
Total Utilities	1,681.68
Total Common Area Expenses	6,598.51
Insurance	
Liability Insurance	805.98
Total Insurance	805.98
Professional Fees	
Management Fees	2,400.00
Filing Fees	10.00
Total Professional Fees	2,410.00
Postage and Delivery	32.66
Taxes	
Property	12.09
Total Taxes	12.09
Total Expense	9,859.24
Net Ordinary Income	-988.90
Other Income/Expense	
Other Income	
Interest Income	8.65
Total Other Income	8.65

**Summercrest Estates Homeowners Association
2013 Profit & Loss**

12/11/14

Accrual Basis

	<u>Jan - Dec 13</u>
Net Other Income	<u>8.65</u>
Net Income	<u><u>-980.25</u></u>