

**Summercrest Estates Homeowners Association  
2012 Profit & Loss**

12/11/14

Accrual Basis

	Jan - Dec 12
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Assessment - Quarterly	8,946.00
Fee Income	40.00
<b>Total Income</b>	8,986.00
<b>Gross Profit</b>	8,986.00
<b>Expense</b>	
<b>Common Area Expenses</b>	
<b>Lawn Care</b>	
Aeration	54.05
Sprinkler Repair & Maintenance	898.88
Weed & Feed Spray	324.30
Mowing & Edging	1,097.36
<b>Total Lawn Care</b>	2,374.59
<b>Shrub Bed Expenses</b>	
Pruning	97.30
Shrub/Tree Care	118.92
<b>Total Shrub Bed Expenses</b>	216.22
<b>Drainage Swale Expenses</b>	
Noxious Weed Spray	64.86
Field Mow	243.24
<b>Total Drainage Swale Expenses</b>	308.10
<b>Clean Up</b>	64.86
<b>Fence Repairs &amp; Maintenance</b>	380.45
<b>Signage Repairs &amp; Maintenance</b>	557.63
<b>Utilities</b>	
Electricity - Water timer	213.31
Electricity - Street Lights	1,097.54
Water - Common Areas	573.50
<b>Total Utilities</b>	1,884.35
<b>Total Common Area Expenses</b>	5,786.20
<b>Insurance</b>	
Liability Insurance	785.98
<b>Total Insurance</b>	785.98
<b>Professional Fees</b>	
Management Fees	2,400.00
Filing Fees	10.00
Accounting	81.00
<b>Total Professional Fees</b>	2,491.00
<b>Bank Service Charges</b>	-10.00
<b>Postage and Delivery</b>	67.80
<b>Taxes</b>	
Property	11.88
<b>Total Taxes</b>	11.88
<b>Total Expense</b>	9,132.86
<b>Net Ordinary Income</b>	-146.86
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	9.67
<b>Total Other Income</b>	9.67

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Accrual Basis

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	<u>Jan - Dec 12</u>
Net Other Income	<u>9.67</u>
Net Income	<u><u>-137.19</u></u>