

Summercrest Estates Homeowners Association 2011 Profit & Loss

12/11/14

Accrual Basis

	Jan - Dec 11
Ordinary Income/Expense	
Income	
Assessment - Quarterly	8,804.00
Total Income	8,804.00
Gross Profit	8,804.00
Expense	
Common Area Expenses	
Lawn Care	
Sprinkler Repair & Maintenance	318.76
Weed & Feed Spray	151.34
Mowing & Edging	1,135.20
Total Lawn Care	1,605.30
Shrub Bed Expenses	
Pruning	97.29
Shrub/Tree Care	162.16
Total Shrub Bed Expenses	259.45
Drainage Swale Expenses	
Noxious Weed Spray	64.86
Total Drainage Swale Expenses	64.86
Clean Up	141.11
Signage Repairs & Maintenance	79.32
Utilities	
Electricity - Water timer	173.41
Electricity - Street Lights	1,010.28
Water - Common Areas	533.09
Total Utilities	1,716.78
Total Common Area Expenses	3,866.82
Insurance	
Liability Insurance	785.98
Total Insurance	785.98
Professional Fees	
Management Fees	2,400.00
Filing Fees	10.00
Total Professional Fees	2,410.00
Postage and Delivery	80.96
Supplies	
Office	0.00
Total Supplies	0.00
Taxes	
Property	11.59
Total Taxes	11.59
Total Expense	7,155.35
Net Ordinary Income	1,648.65
Other Income/Expense	
Other Income	
Interest Income	10.10
Total Other Income	10.10

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Accrual Basis

	<u>Jan - Dec 11</u>
Net Other Income	<u>10.10</u>
Net Income	<u><u>1,658.75</u></u>