

**Summercrest Estates Homeowners Association
2010 Profit & Loss**

12/11/14

Accrual Basis

	Jan - Dec 10
Ordinary Income/Expense	
Income	
Assessment - Quarterly	8,804.00
Total Income	8,804.00
Gross Profit	8,804.00
Expense	
Common Area Expenses	
Lawn Care	
Sprinkler Repair & Maintenance	448.06
Weed & Feed Spray	293.50
Mowing & Edging	1,503.27
Total Lawn Care	2,244.83
Shrub Bed Expenses	
Pruning	103.27
Shrub/Tree Care	293.51
Total Shrub Bed Expenses	396.78
Drainage Swale Expenses	
Noxious Weed Spray	81.53
Gravel pre-emergent	81.53
Total Drainage Swale Expenses	163.06
Clean Up	103.27
Signage Repairs & Maintenance	468.32
Utilities	
Electricity - Water timer	175.70
Electricity - Street Lights	948.25
Water - Common Areas	615.06
Total Utilities	1,739.01
Total Common Area Expenses	5,115.27
Insurance	
Liability Insurance	770.94
Total Insurance	770.94
Professional Fees	
Management Fees	2,400.00
Filing Fees	55.00
Total Professional Fees	2,455.00
Postage and Delivery	86.41
Taxes	
Property	10.89
Total Taxes	10.89
Total Expense	8,438.51
Net Ordinary Income	365.49
Other Income/Expense	
Other Income	
Interest Income	10.47
Total Other Income	10.47
Net Other Income	10.47
Net Income	375.96